

For Immediate Release September 5, 2012 Contact: Christian Kundel (312) 405 – 9130 press@dontrent.com

DON'T RENT BUY! Gives First-Time Homebuyers Step-by-Step Guide to Achieving the American Dream

Chicago, IL (CisionWire) September 5, 2012—a new book released today is based on the belief that today's first-time homebuyers have an "unprecedented opportunity to achieve the American dream of home ownership," declares its author, Eddie Fadel.

The financial advantages of ownership far outweigh any presumed financial benefits of renting, Fadel says. *Don't Rent Buy!* challenges many of the misconceptions tied to the notion that, in this economy, renting a home is cheaper than home ownership. The comprehensive guidebook is designed to help readers move confidently from renter to homeowner with expert guidance, suggestions and how-to examples.

An acknowledged real estate mortgage professional and managing real estate broker based in Illinois, Fadel notes that current trends and recent statistics point to an upturn in the residential real estate market. National Public Radio reported that "The availability of low rates has lifted home sales higher this year" while the National Association of Realtors said "sales of previously occupied homes rose 2.3 percent in July from June to a seasonally adjusted annual rate of 4.47 million...and over the past 12 months, sales have jumped more than 10 percent."

To take advantage of those trends, homebuyers must answer the "tough" questions presented by the complex process of home buying, "especially in today's market", Fadel says. Those questions include:

- What can I afford?
- How do I get a mortgage?
- Is my credit good enough?
- How do I rebuild my credit?
- Where do I begin?
- What is REO?
- Can I buy a foreclosure property?
- How to categorize and evaluate income and expenses?
- Why create contact lists of banks, agencies and sales agents?
- What are key milestones?

In addition to providing answers to those questions, and more, **Don't Rent Buy!** offers readers a variety of helpful tools including detailed checklists, tables, up to date examples of settlement, or closing statements, residential sales contracts and a glossary of common terms, phrases and acronyms. New homebuyers also will benefit from a current list of government programs, including State Housing Finance Agencies.

DON'T RENT BUY! A Step-by-Step Guide to Buying Your First Home is available directly from Midpoint Trade Books or your preferred retailers and wholesalers.

Note to Editors: Mr. Fadel, author of **DON'T RENT BUY!** is available for interviews or bookstore events at: edfadel@dontrent.com or (312) 405 – 9130.

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